



Hawaiian Gardens

Phase VII

Lauderdale Lakes, Florida

Message to: All Hawaiian Gardens Phase VII condominium owners

From: Insurance committee

Subject: Insurance renewal 2024-2025

Hello everyone,

We simply want to inform you that the renewal of our insurance for 2024-2025 has been completed, and this within our budgets. In fact, the budgetary savings for this year will be nearly \$13,000.

In addition, the exchange with our new broker allowed us to learn the following elements:

- 3 insurers did not submit a quote because they did not know the condition of our buildings. The finalization of our 50-year inspection reports this year and related work will probably allow us to have access to these insurers, hoping they will be competitive.
- 2 insurers did not submit a civil liability quote due to the absence of a fence around our swimming pool. According to our broker, if we had one, there would be more insurers interested. This could result in additional savings.

In total, our policy includes 8 different protections which are administered by 7 different insurers, which explains the complexity of a renewal like ours.

Be assured that your insurance committee has made all the necessary efforts to have an acceptable renewal and we are satisfied with the results obtained.

Your insurance committee,

Rock Côté, Mario Cusson, Hubert Poirier et Pierre St-Germain