



# Hawaiian Gardens

Phase VII

Lauderdale Lakes, Florida

## Notice of Special Assessment Meeting

**To: All Units Owners**  
**From: The Board Of Directors**  
**Date: Thursday, April 6, 2023 at 11:00 am**  
**Lieu: Poinciana Gardens Card Room**

You are hereby notified, that the Board of Directors will hold a meeting at which they will consider the best option to obtain the necessary funds to meet its obligations with respect to Hawaiian Gardens Phase VII insurance coverage and determine the necessary Special Assessment.

The final proposal from the insurance company received on April 3rd 2023 established the actual cost to be paid for insurance coverage at **\$424,646.99**, an increase of 105 % over the budgeted cost of **\$206,821.50**. The deadline to respond to this offer is April 15th 2023. We will look at options to reduce cash costs for each homeowner.

The agenda for this meeting is as follow:

1. Opening of the meeting
2. Reading and Adoption of the Agenda
3. Establish the quorum of the Board of Directors
4. Discussion on the financing of insurance coverage
5. Vote and Adoption of the Special Assessment by the Board of Directors
6. Adjournment

Thank you

HG Phase VII Board of Directors