

QUEBEC PRODUCE MARKETING ASSOCIATION**Financial Highlights**

August 31, 2018

(unaudited)

	2018	2017	Variation
	\$	\$	\$
RESULTS			
Excess of revenues over expenses			
Activities	560,059	513,364	46,695
Membership fees	202,614	212,417	(9,803)
Investment income and other revenues	14,648	17,893	(3,245)
	777,321	743,674	33,647
Excess of expenses over revenues			
Committees	74,747	78,739	(3,992)
Management	546,583	541,863	4,720
	621,330	620,602	728
Excess of revenues over expenses before other expenses			
	155,991	123,072	32,919
Advertising campaign	83,319	167,085	(83,766)
Amortization of fixed assets	6,360	7,011	(651)
Excess of revenues over expenses	66,312	(51,024)	117,336
FINANCIAL STRUCTURE			
Net assets			
Internal allocations - Advertising campaign	463,715	396,441	83,611
Invested in capital assets	25,963	26,925	(962)
Unrestricted	500,000	500,000	(16,337)
	989,678	923,366	66,312